# Assessing Potential Business Relocation Capacity in North Minneapolis

Steve Peyton

Research Assistant,
Urban Research and Outreach-Engagement Center,
Center for Urban and Regional Affairs

### Background

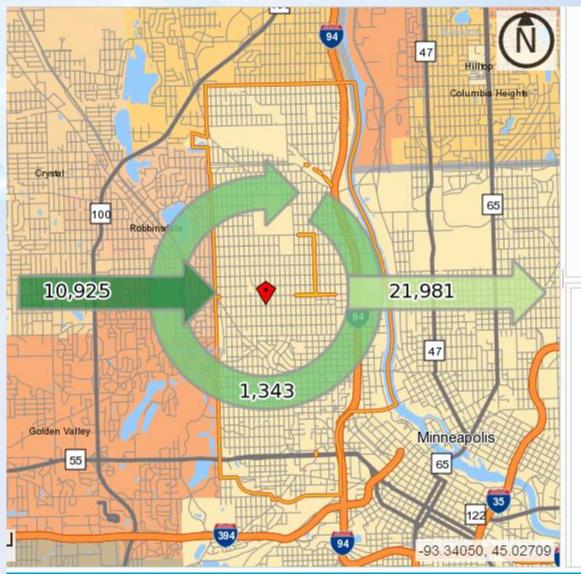
- Data consistency and reliability
- Legacy of neglect
  - Decline of manufacturing
  - Migration of large-scale office and retail
  - Perceived lack of demand

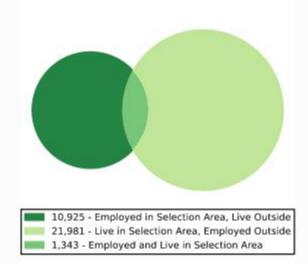
#### Goals

- Current Business Environment
- Environment of Commercial and Industrial Real Estate
- Property Database

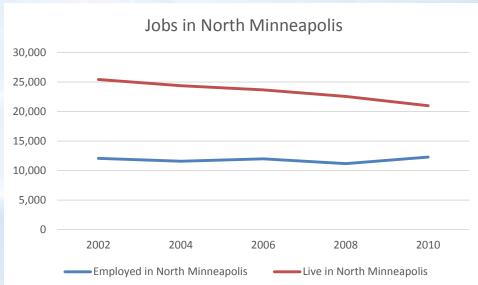
#### **Data Collection**

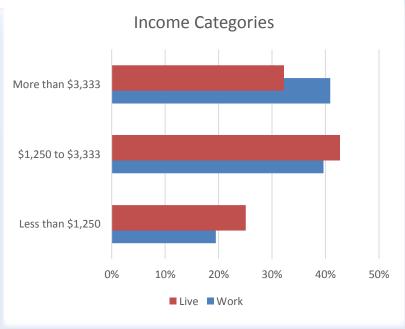
- Longitudinal Employer-Household Dynamics (LEHD) Program's Origin-Destination Employment Statistics (LODES)
- County Parcel and Assessor Data
- Minnesota Commercial Association of Realtors (MNCAR) Property Data
- Phone Calls and Windshield Surveys

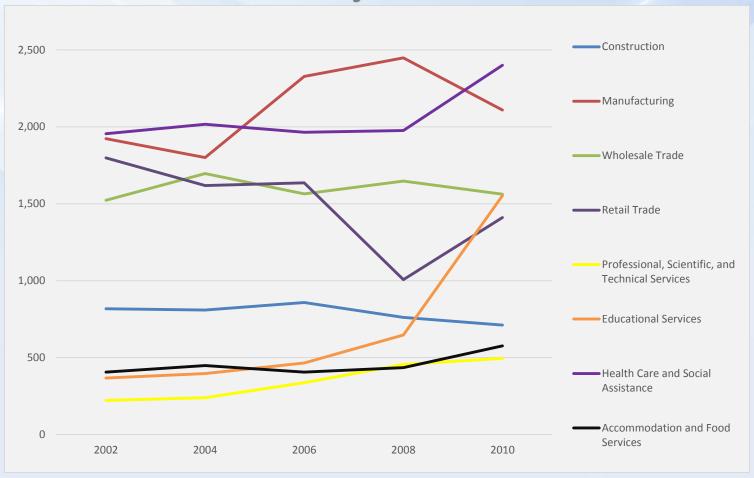


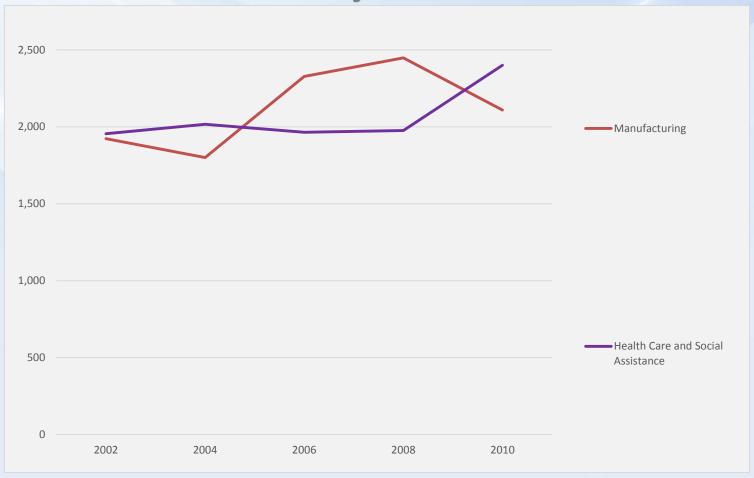


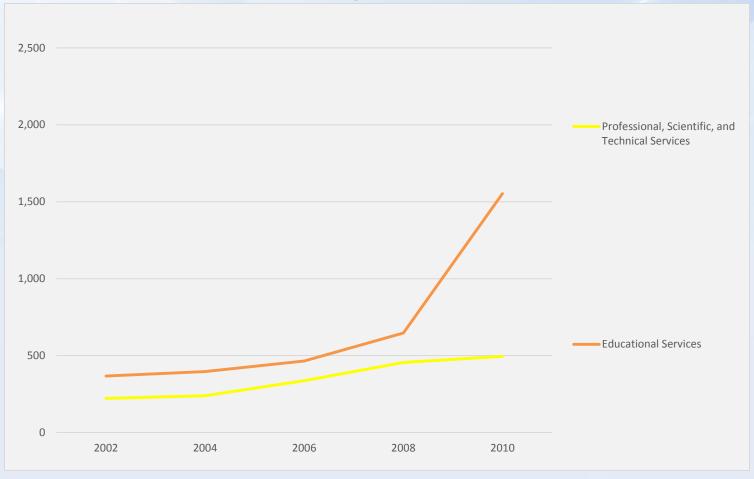
Inflow/Outflow Job Cour	nts (All Jobs) 2010	
	Count	Share
Employed in the Selection Area	12,268	100.0%
Employed in the Selection Area but Living Outside	10,925	89.1%
Employed and Living in the Selection Area	1,343	10.9%
Living in the Selection Area	23,324	100.0%
<u>Living in the Selection Area</u> <u>but Employed Outside</u>	21,981	94.2%
Living and Employed in the Selection Area	1,343	5.8%

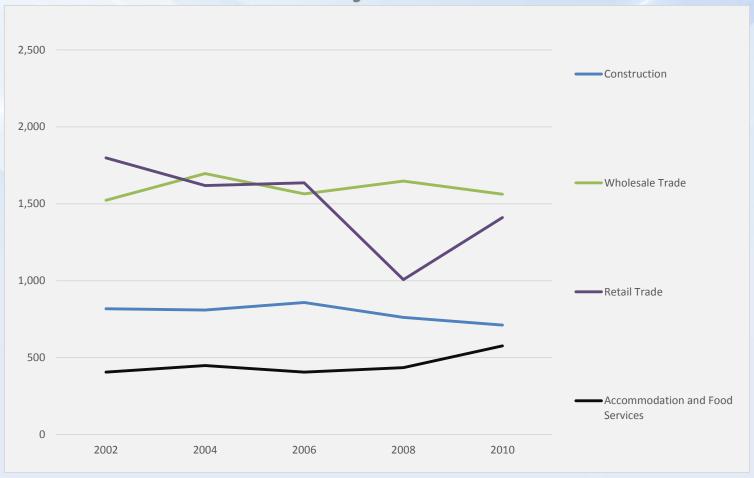


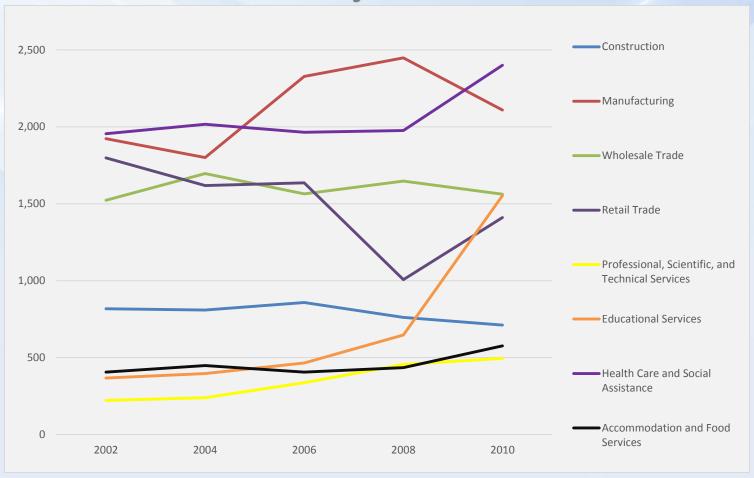












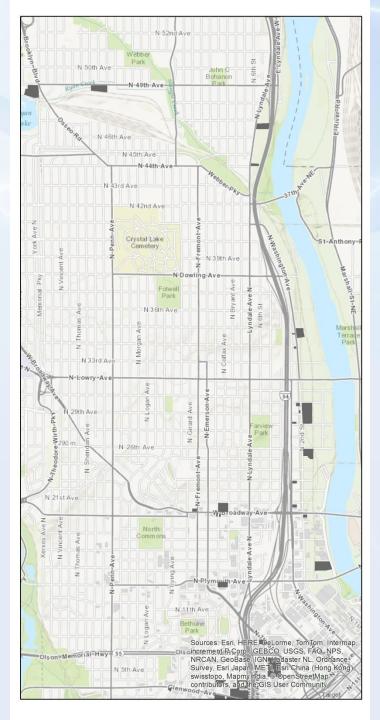
#### **Current Business Environment**

- Small proportion of residents actually work in North Minneapolis
- Consistent number of jobs in North Minneapolis
- Declining employment for North Minneapolis residents
- Live/Work mismatch in income
- Continued significance of the industrial sector

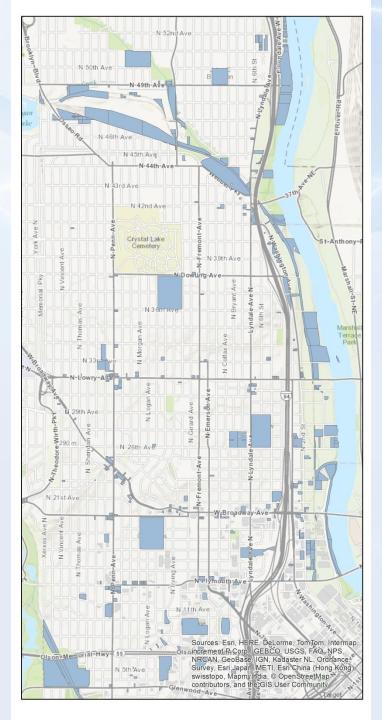
### Data Analysis

- Currently Available Property
- New Development
- Large-Scale Industrial Relocation

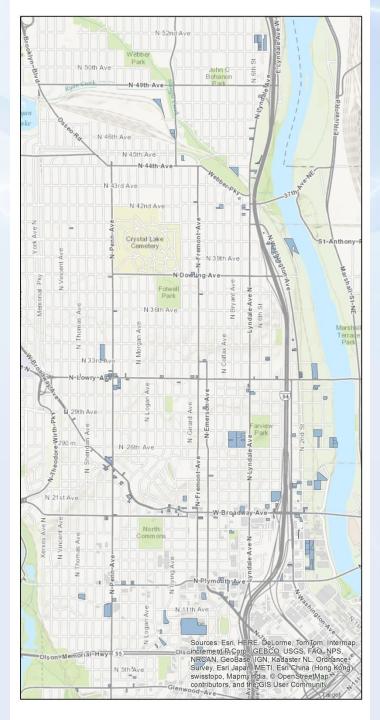
# Available Property

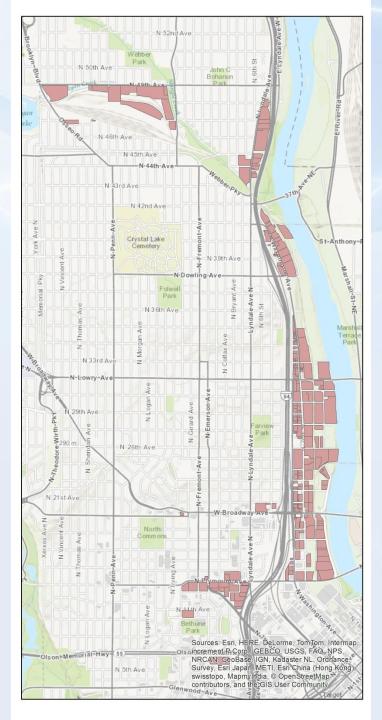


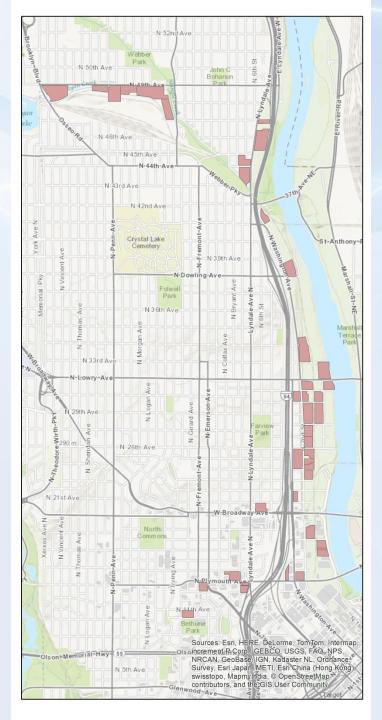
# Vacant Property

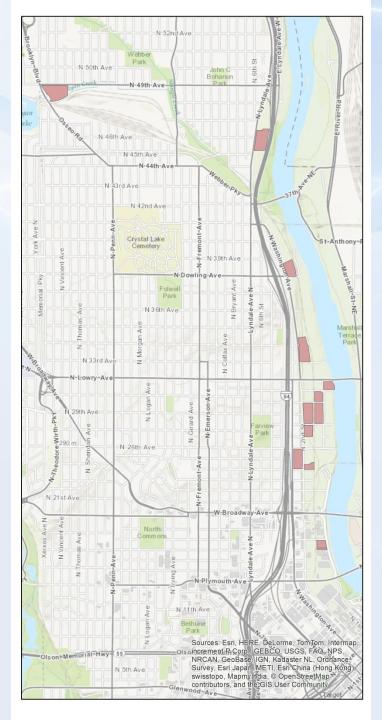


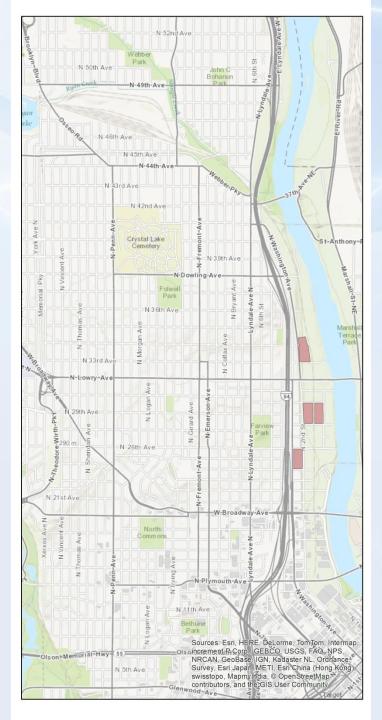
# Vacant Property











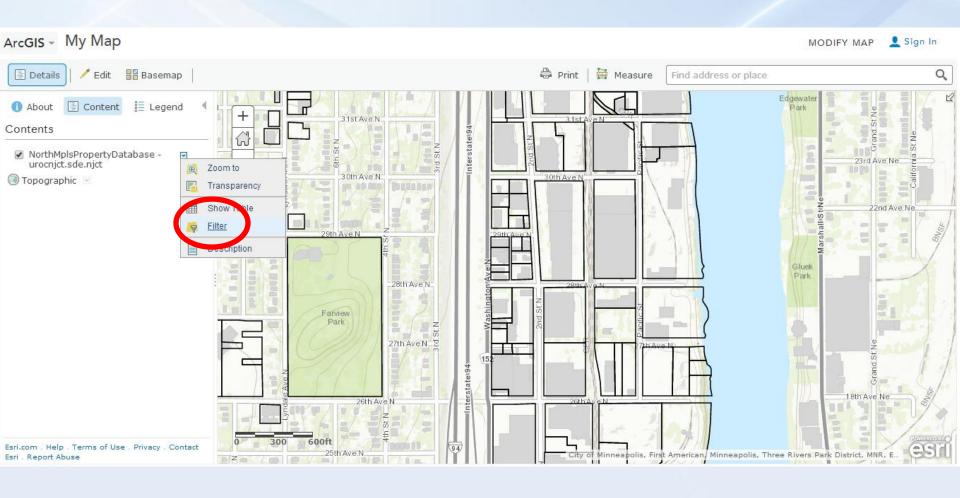


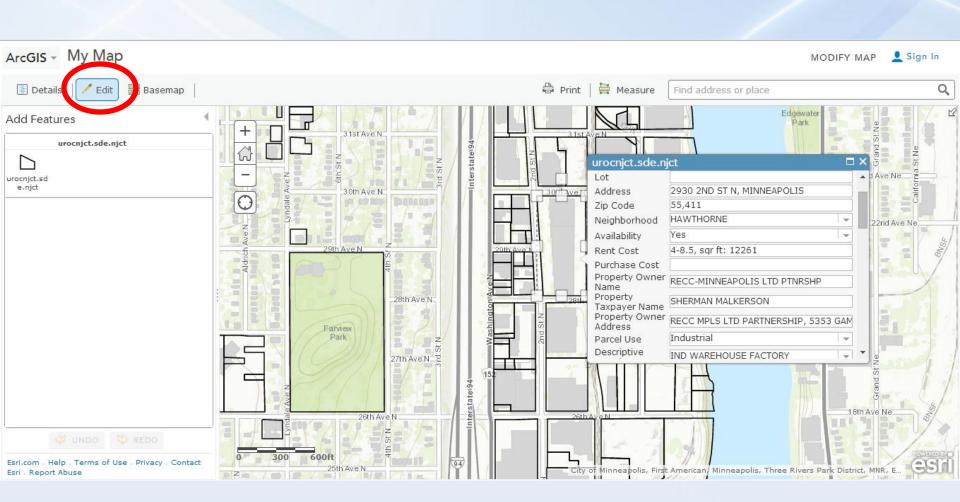
## Findings

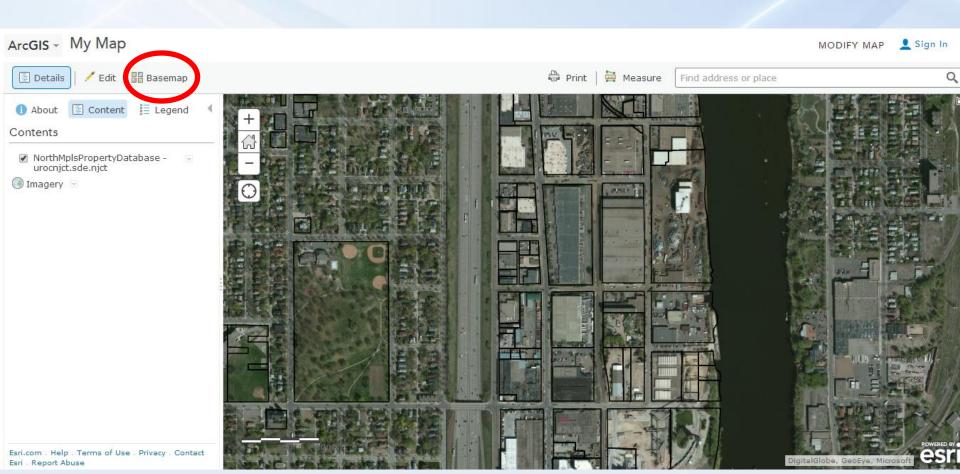
- Limited number of properties currently listed as available
- Lack of available contiguous vacant property
- Limited potential for large industrial relocation without significant infrastructural investment
- Necessity for data reliability and verifiability

### **Property Database**

- Goals
  - Ease-of-use
  - Data reliability
  - Long-term sustainability
- Online Interactive Database
  - User-specific querying
  - Mobile device editing



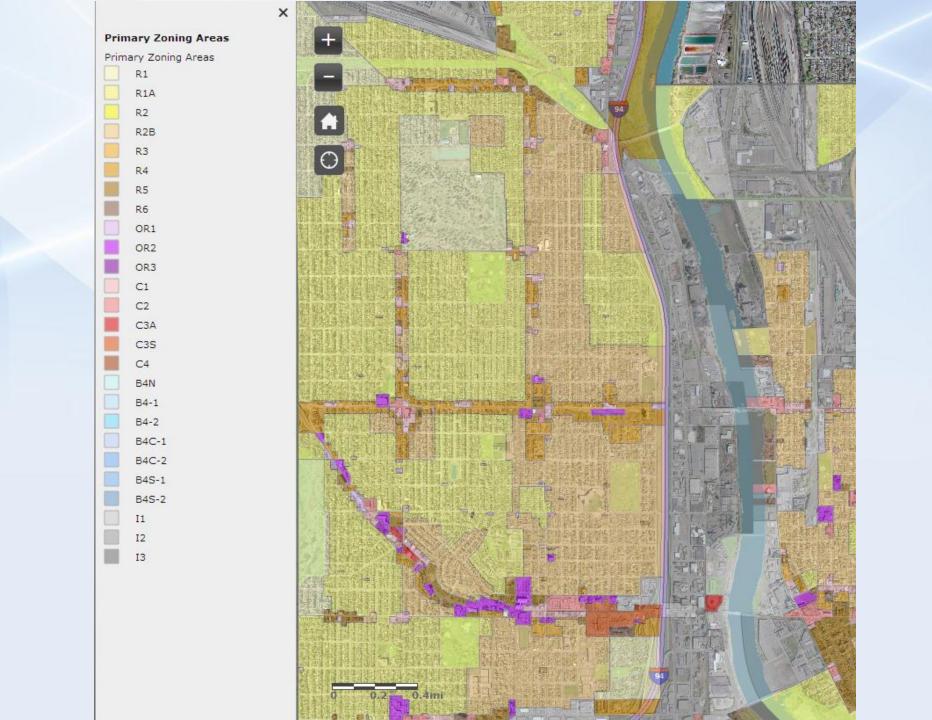




### **Next Steps and Barriers**

- Data incorporation
- Field Research
  - Windshield surveys
- Logistics and access
- Data reliability and consistency
- Research scope and capacity
- Maintainence
- Determining appropriate relocation and redevelopment projects

# Questions?



 City of Minneapolis, Minneapolis Park and Recreation Board, Minneapolis Public Schools, Minneapolis Department of Transportation (MnDOT), SOO Line Railroad, BNSF Railway

- Population: 59,970 67,674 (2000 2010)
- (12.8% increase)